Submitted by: Assembly Member Trombley Assembly Member Starr

Prepared by: Assembly Counsel For Reading: April 24, 2012

See A02012-40

ANCHORAGE, ALASKA

2 3	AO NO. 2012-40(S) AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING TH AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR TH ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2012			
4 5 6 7 8				
9 10 11	THE ANCHORAGE ASSEMBLY ORDAINS:			
12 13 14 15	School Dist	ction 1. The Assembly hereby fixes the rate of tax levy for the Anchorage nool District for tax year 2012. The Anchorage Assembly levies this tax upor full value of all assessed taxable real and personal property, as follows:		
16 17		Areawide Schools	a tax of <u>7.31</u> 7.57 mills	
18 19	Section 2. The property tax amount approved for 2012 is:			
20 21		Anchorage School District	\$ <u>230,615,536</u> 238,775,383	
22 23 24	<u>Section 3.</u> This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly.			
25 26	PASSED AND APPROVED by the Anchorage Assembly this day o			
27 28 29 30				
31 32 33 34 35	ATTEST:		Chair	
36	Municipal C	lerk		



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 227-2012

Meeting Date: April 10, 2012

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FROM: MAYOR

SUBJECT: AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING

THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX

YEAR 2012

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This memorandum transmits the ordinance to establish the 2012 tax rate and tax levy for the Anchorage School District (ASD). The ASD tax rate and tax levy are based on the amount of property taxes required to support the ASD operating budget in calendar year 2012. These reflect one half of the property taxes required for ASD's fiscal year 2011-2012 operating budget, and one half of the property taxes required for ASD's fiscal year 2012-2013 operating budget.

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THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX. AND LEVYING TAXES FOR THE ASD FOR TAX YEAR 2012.

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Prepared by: Office of Management and Budget Cheryl Frasca, OMB Director Recommended by:

Lucinda Mahoney, CFO Concur:

George J. Vakalis, Municipal Manager 25 Concur:

Daniel A. Sullivan, Mayor Respectfully Submitted:

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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM NO. AM 254-2012

Meeting Date: April 24, 2012

From: Assembly Member Trombley

AO 2012-40(S) - AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2012

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> AO 2012-40(S) reflects a reduction in the rate of tax levy for the Anchorage School District for tax year 2012 consistent with actions of the Alaska State Legislature reported to the Municipality on April 16, 2012. CSSB182 includes a change to the Public Education Formula. setting the required local effort mill rate to a consistent 2.65 mills for all city and borough school districts, as explained in the Analysis section of the CSSSB182, attached.

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The amendments take into account the Anchorage School District Fiscal Year, and the Municipality of Anchorage calendar tax year.

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Respectfully submitted:

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Adam Tromblev

Assembly Member, Section 5